

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7085

Comment on FR Doc # 2015-08831

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General Comment

It appears that this bill would disallow the purchase or sale of options within an IRA account due to the assumed ignorance of the account owner. I have studied option trading under a very conservative and successful person for the past four years and am now making money on my own within my IRA account, primarily by selling options.. This attempt to protect a person from something that is assumed to be risky, tells me the authors are unaware that many of us actually reduce risk by selling options rather than buying stock directly. It would be a travesty to disallow option sales within IRA accounts. Please do not approve this bill.